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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: DENNIS J. COOK

§ Case No. 15-23755

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Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 11, 2015. The undersigned trustee was appointed on July 11, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 9,892.13

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>14.01</u>
Bank service fees	<u>96.64</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 9,781.48</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 12/14/2015 and the deadline for filing governmental claims was 01/07/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,739.21. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,739.21, for a total compensation of \$1,739.21.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/11/2016 By: /s/NORMAN NEWMAN

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 15-23755

**Trustee:** (330270) NORMAN NEWMAN

**Case Name:** DENNIS J. COOK

**Filed (f) or Converted (c):** 07/11/15 (f)

**§341(a) Meeting Date:** 08/20/15

**Period Ending:** 04/11/16

**Claims Bar Date:** 12/14/15

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Single family residence at 359 E. Central Rd. De Imported from original petition Doc# 1	210,000.00	210,000.00		0.00	FA
2	Cash Imported from original petition Doc# 1	40.00	40.00		0.00	FA
3	Bank of America - Checking account Imported from original petition Doc# 1	6,250.69	2,250.69		2,250.69	FA
4	Bank of America - Savings account Imported from original petition Doc# 1	4,403.60	4,403.60		4,403.60	FA
5	Bank of America - Checking account Imported from original petition Doc# 1	3,237.84	3,237.84		3,237.84	FA
6	Household Goods and furnishings Imported from original petition Doc# 1	500.00	500.00		0.00	FA
7	Books, pictures, CDs, etc. Imported from original petition Doc# 1	200.00	200.00		0.00	FA
8	Wearing Apparel Imported from original petition Doc# 1	650.00	0.00		0.00	FA
9	Insurance Policy - Lincoln Life Imported from original petition Doc# 1	11,800.00	0.00		0.00	FA
10	Insurance Polciy - Voya Life Imported from original petition Doc# 1	0.00	0.00		0.00	FA
11	Stock - 100% owner in Cook-Lavelle Imported from original petition Doc# 1	Unknown	0.00	OA	0.00	FA
12	Accounts Receivabel - Cook-Lavelle Electric Imported from original petition Doc# 1	Unknown	0.00	OA	0.00	FA
13	Automobiles - 2004 Chevy Tahoe Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA
14	Automobiles - 1996 Ford E350 cargo van Imported from original petition Doc# 1	3,500.00	1,100.00		0.00	FA
15	Automobiles - 1999 Ford E250 cargo van Imported from original petition Doc# 1	1,000.00	1,000.00	OA	0.00	FA
16	Automobiles - 1997 E250 cargo van Imported from original petition Doc# 1	500.00	500.00	OA	0.00	FA

# Form 1

## Individual Estate Property Record and Report

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 Automobiles - 1993 Ford F250 pickup Imported from original petition Doc# 1	250.00	250.00	OA	0.00	FA
18 Automobiles - 1999 Ford E250 cargo van Imported from original petition Doc# 1	1,000.00	1,000.00	OA	0.00	FA
19 Office Equipment Imported from original petition Doc# 1	1,500.00	1,500.00	OA	0.00	FA
20 Machinery and equipment used in Cook-Lavelle Ele Imported from original petition Doc# 1	33,500.00	32,000.00	OA	0.00	FA
21 Other Personal Property - 5620 W. Howard Trust Imported from original petition Doc# 1	0.00	0.00		0.00	FA
<b>21 Assets Totals (Excluding unknown values)</b>	<b>\$280,332.13</b>	<b>\$257,982.13</b>		<b>\$9,892.13</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Received funds from bank account. Established claims bar dates.

**Initial Projected Date Of Final Report (TFR):** January 31, 2016

**Current Projected Date Of Final Report (TFR):** January 31, 2016

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-23755

Case Name: DENNIS J. COOK

Taxpayer ID #: \*\*-\*\*\*0040

Period Ending: 04/11/16

Trustee: NORMAN NEWMAN (330270)

Bank Name: RABOBANK, N.A.

Account: \*\*\*\*\*0966 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/04/15		Bank of America	Turn over of funds from Bank Accounts		9,892.13		9,892.13
	{3}		Turnover of Bank Accounts 2,250.69	1129-000			9,892.13
	{4}		Turnover of Bank Accounts 4,403.60	1129-000			9,892.13
	{5}		Turnover of Bank Accounts 3,237.84	1129-000			9,892.13
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.43	9,881.70
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.21	9,867.49
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.71	9,853.78
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.59	9,838.19
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.64	9,824.55
02/17/16	101	ARTHUR B. LEVINE COMPANY	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/17/2016 FOR CASE #15-23755, Bond #10BSBGR6291	2300-000		14.01	9,810.54
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.61	9,796.93
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.45	9,781.48

<b>ACCOUNT TOTALS</b>	<b>9,892.13</b>	<b>110.65</b>	<b>\$9,781.48</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>9,892.13</b>	<b>110.65</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$9,892.13</b>	<b>\$110.65</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****0966	9,892.13	110.65	9,781.48
	<b>\$9,892.13</b>	<b>\$110.65</b>	<b>\$9,781.48</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** December 14, 2015

**Case Number:** 15-23755

**Page:** 1

**Date:** April 11, 2016

**Debtor Name:** DENNIS J. COOK

**Time:** 02:54:53 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
NBN 199	NORMAN B. NEWMAN, TRUSTEE Much Shelist, P.C. 191 N. Wacker Drive, #1800 Chicago, IL 60606	Admin Ch. 7		\$1,739.21	\$0.00	1,739.21
MS-E 199	MUCH SHELIST, P.C. 191 N. Wacker Drive, Suite 1800 Chicago, IL 60606	Admin Ch. 7		\$191.10	\$0.00	191.10
MS-F 199	MUCH SHELIST, P.C. 191 N. Wacker Drive, Suite 1800 Chicago, IL 60606	Admin Ch. 7		\$5,352.00	\$0.00	5,352.00
1 610	Real Time Resolutions, Inc. P.O. Box 35888 Dallas, TX 75235	Unsecured	9281 See e-mail agreement dated 4/6/16 wherein claimant agrees to an unsecured claim for purposes of distribution.	\$166,959.58	\$0.00	166,959.58
2 610	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services, PO Box 19008 Greenville, SC 29602	Unsecured		\$1,931.65	\$0.00	1,931.65
3 610	Signature Bank Chapman and Cutler LLP, c/o James P. Sullivan, 111 W. Monroe Street Chicago, IL 60603	Unsecured		\$309,792.11	\$0.00	309,792.11
<< Totals >>				485,965.65	0.00	485,965.65

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-23755

Case Name: DENNIS J. COOK

Trustee Name: NORMAN NEWMAN

**Balance on hand:** \$ 9,781.48

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 9,781.48

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - NORMAN B. NEWMAN, TRUSTEE	1,739.21	0.00	1,739.21
Attorney for Trustee, Fees - MUCH SHELIST, P.C.	5,352.00	0.00	5,352.00
Attorney for Trustee, Expenses - MUCH SHELIST, P.C.	191.10	0.00	191.10

Total to be paid for chapter 7 administration expenses: \$ 7,282.31

Remaining balance: \$ 2,499.17

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,499.17

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 2,499.17

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 478,683.34 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Real Time Resolutions, Inc.	166,959.58	0.00	871.69
2	PYOD, LLC its successors and assigns as assignee	1,931.65	0.00	10.08
3	Signature Bank	309,792.11	0.00	1,617.40

Total to be paid for timely general unsecured claims: \$ 2,499.17  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00



Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00